

Press release

Morningstar Sustainalytics ESG Risk Rating places Chandra Asri in top 1 percentile of the Global Commodity Chemical Subindustry

Jakarta, 24 October 2022 - PT Chandra Asri Petrochemical Tbk (Chandra Asri), Indonesia's largest integrated petrochemical company, is pleased to announce that on October 2022, the Company received an overall Environmental, Social and Governance (ESG) Risk Rating score of 17.7 from Sustainalytics. This rating is categorizing as "Low Risk" of experiencing material financial impacts from ESG factors, which places Chandra Asri in the top 1 percentile in the Global Commodity Chemical sub-industry as assessed by Sustainalytics.

Sustainalytics, a Morningstar company, is a leading independent ESG research, ratings and data firm that supports investors around the world with the development and implementation of responsible investment strategies. Sustainalytics' ESG Risk Ratings measure a company's exposure to industry specific Material ESG risks and how well a company is managing those risks. This multi-dimensional way of measuring ESG risk combines the concepts of management and exposure to arrive at an assessment of ESG risk, i.e., a total unmanaged ESG risk score or the ESG Risk Rating, that is comparable across all industries.

President Director of Chandra Asri, Erwin Ciputra said, "Chandra Asri is delighted to have achieved the lowest percentile ESG Risk Ranking in among our peers. We look at every ESG risk and opportunity that is important to the business and stakeholders, adapting our operations and decision making in consideration of all stakeholders. Securing this top rating is a testimony to the hard work of our teams, who have been focused and dedicated on weaving ESG into our day-to-day, medium term and long- term strategies. This clearly demonstrates that Chandra Asri is on the right track on our continuous improvement journey for world-class operational excellence."

The Sustainalytics rating is yet another accomplishment in advancing Chandra Asri's ambition to elevate and operationalize the company's ESG commitment. Other recent achievements include:

- Publishing Chandra Asri's first Sustainability Report ahead of OJK requirements
- Establishing Chandra Asri's ESG and Sustainability Framework
- Closing Indonesia's inaugural sustainability-linked trade finance
- Executing a green loan to support carbon-reduction investments
- Conducting ISO audits and obtaining certifications to international and domestic standards

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About Chandra Asri

Chandra Asri Petrochemical is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. With a history of over 29 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon and Serang. As a Growth Partner, Chandra Asri is committed on creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit: www.chandra-asri.com

About Sustainalytics

Sustainalytics is a global leader in ESG research, ratings and data, serving the world's leading institutional investors and corporations. Sustainalytics works with hundreds of the world's leading asset managers and pension funds who incorporate ESG and corporate governance information and assessments into their investment processes. For more information regarding Sustainalytics ESG rating, please visit <https://www.sustainalytics.com/esg-ratings>.

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